



D A L L A S
POLICE & FIRE
PENSION SYSTEM



ORDER OF BUSINESS

August 14, 2025

8:30 a.m.

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. APPROVAL OF MINUTES Regular meeting of July 10, 2025 Go to Item #D1	
	D. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment Go to Item #C1	
	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Actuarial Experience Review and Actuarial Valuation Assumptions a. Actuarial Experience Review b. January 1, 2025 Actuarial Valuation Assumptions	<i>Jeff Williams & Caitlin Grice (Segal)</i>
9:35 a.m.	2. 2025 Mid-Year Budget Review	
9:50 a.m.	3. Financial Audit Status	
9:55 a.m.	4. Quarterly Financial Reports	
10:05 a.m.	5. Executive Director Approved Pension Ministerial Actions	
10:07 a.m.	6. City Contribution Update	
10:09 a.m.	7. Board Approval of Trustee Education and Travel a. Future Education and Business-related Travel b. Future Investment-related Travel	
10:10 a.m.	8. Board Members' Reports on Meetings, Seminars and/or Conferences Attended	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:15 a.m.	9. Portfolio Update	
10:25 a.m.	10. Multi Asset Credit Recommendation	Leandro Festino (Meketa)
10:45 a.m.	11. Report on Investment Advisory Committee Meeting	
10:50 a.m.	12. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws. a. DPFP v. City of Dallas b. Dallas Police Retired Officers Association v. DPFP	
11: 30 a.m.	13. Recognition of Outgoing Trustees	
	Go to Item #D2	
11:35 a.m.	D. BRIEFING ITEMS 2. Executive Director's report a. Associations' newsletters • NCPERS Monitor August 2025 • NCPERS PERSist Summer 2025 b. Open Records	
11:36 a.m.	Adjourn Regular meeting	
11:36 a.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
11:36 a.m.	<i>Supplemental meeting reconvened</i>	
	Go to Item C	
11:36 a.m.	C. BRIEFING ITEMS Public Comment Go to Item A	
11:36 a.m.	A. APPROVAL OF MINUTES Regular meeting of July 10, 2025	

Time	Item	Speaker(s)
	<i>Supplemental meeting continued</i>	
	Go to Item B	
11:36 a.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
11:36 a.m.	1. Actuarial Experience Review and Actuarial Valuation Assumptions <ol style="list-style-type: none"> a. Actuarial Experience Review b. January 1, 2025 Actuarial Valuation Assumptions 	<i>Jeff Williams & Caitlin Grice (Segal)</i>
11:36 a.m.	2. 2025 Mid-Year Budget Review	
11:36 a.m.	3. Quarterly Financial Reports	
11:37 a.m.	Adjourn Supplemental meeting	